

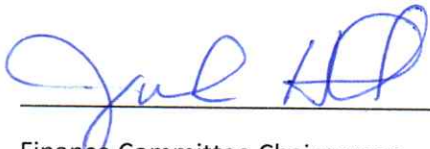
**Finance Committee Meeting  
Special Call  
City of Manchester  
July 26<sup>th</sup> 2024**

**Present:** Mayor Howard, Vice Mayor Messick, Alderman Hobbs, Finance Director Burrows, Tiffany Clutter, Katy Northcott and John Coffelt.

The Manchester City Finance Committee held a Special Call meeting on Friday July 26<sup>th</sup>, at 2:00pm in the board room at Manchester City Hall.

- 1) The meeting was called to order by Alderman Joey Hobbs, Chairman of the Committee.
- 2) A motion was made by Alderman Hobbs to approve the agenda as presented. The motion seconded by Vice Mayor Messick. Motion carried.
- 3) Items three and four were combined into one vote under agenda item three. A motion was made by Alderman Hobbs to approve both the June 24<sup>th</sup> Finance Committee Minutes and the July 8<sup>th</sup> Finance Committee Work Session Minutes. Motion seconded by Vice Mayor Messick. Motion carried.
- 4) There were no public comments.
- 5) The status of the FY 25 Budget was discussed by Director Burrows with the Committee. Confirmation was obtained with Sheila Reed in the State Comptroller's Office that we have until August 31<sup>st</sup> to have the City's Budget filed with the State. The meeting timeline on how to meet this deadline was then discussed and dates for various committee work sessions were set.
- 7) Revisions to the FY25 Budget were made, specifically revenues were reviewed and baseline assumptions were set as to the rate of growth. Property Tax and Sales Tax dollar figures were set. It was agreed at that time that the Property Tax Rate WOULD NOT be increased for the FY25 collections. All other revenues were reviewed with required follow up with Water & Sewer department.
- 8) No further items were added.
- 9) The last agenda item was adjournment. Motion made by Vice-Mayor Messick and seconded by Alderman Hobbs. Motion carried. Meeting adjourned @ 3:21pm.

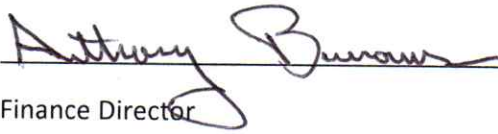
There will be a Finance Committee Special Call Meeting on July 31st @ 2pm in the City Hall Board Room.



Finance Committee Chairperson

8-2-2024

Date



Finance Director

8/2/24

Date